**Athens, 24 June 2025**

**Growthfund: Declaration of Preferred Investor for the development of the “Sani Kassandra” property (Northern Section)**

The Board of Directors of Growthfund, during its meeting today, declared “Sani Single-Member S.A. for Development and Tourism” as the Preferred Investor in the tender for the development of the property “Sani Kassandra” (Northern Section), through the transfer of the surface right for a 99-year period, for a total fee of €4 million.

The property, with a total area of 642,280.42 m², constitutes the independent northern section of a larger site measuring 915,099.72 m². It is located in the “Metochi Stavronikita” area, in Sani, outside the administrative boundaries of the Municipal Unit of the Municipality of Kassandra, within the Regional Unit of Halkidiki, Region of Central Macedonia. The site forms part of the agricultural estate of the Kassandra Agricultural Detention Facility.

The property falls within an area regulated by a General Urban Plan, which includes urban planning and environmental constraints, as it is also located within a Protected Archaeological Zone. The Kassandra region is a popular destination, recognized for its high-end tourism development, natural beauty and environmental significance.

The tender for the development of the property was conducted in a single phase, and the full amount will be paid in one upfront instalment.

Following the declaration of the Preferred Investor, the tender dossier will be submitted to the Hellenic Court of Audit for pre-contractual review.

***For further information please contact:***

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